



# **SUSTAINABILITY**

## REPORT 2022



# COMPANY OVERVIEW

Olimpia Splendid S.p.A.  
is an Italian company that has stood out  
in the design, production and marketing  
of air conditioning, heating and  
air treatment products since 1956





# At a glance



## CORPORATE

**115,094,440 €**  
Value distributed  
in 2022

**Code of Ethics** shared  
and signed by employees  
and suppliers

Board of Directors  
directly **responsible**  
for **ESG issues**

**Zero legal actions** or  
**non-compliance** with  
laws and regulations in 2022



## PRODUCTS

**78**  
**active trademark** covering  
19 geographical area

**12**  
**active patents**

**1.7mIn €**  
capital invested  
in **R&D** in the last 2 years

Collaboration with **consortia**  
for management  
of end-of-life products



## PROCESS

**52%**  
of spending  
on **local suppliers**

**29%** reduction in **natural**  
**gas** consumption vs 2021

**95%**  
of **green electricity** coming  
from renewable sources

**18% emissions reduction**  
compared to 2021



## PEOPLE

**154**  
employees

**100%**  
employees received  
a regular **performance**  
review

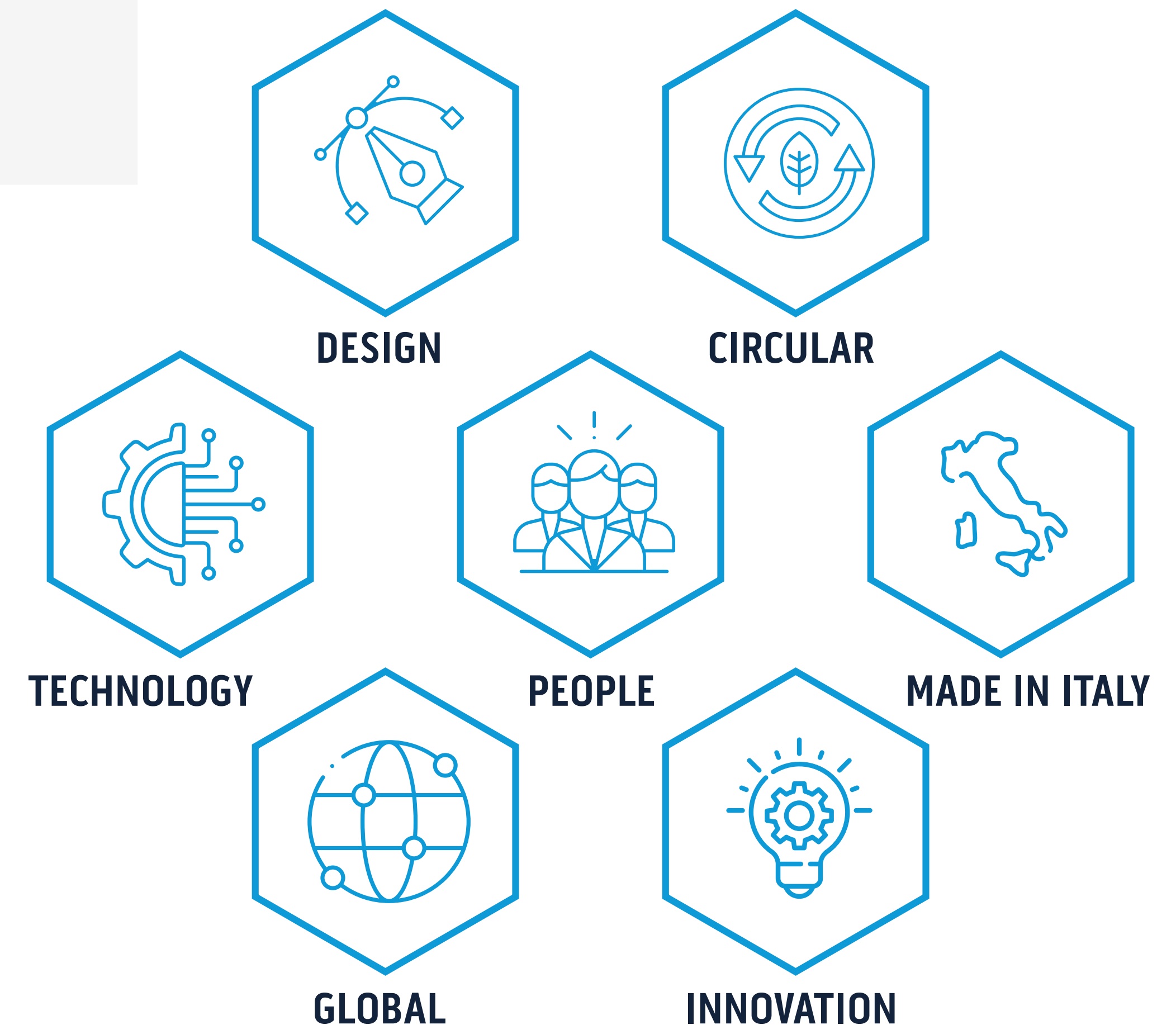
**99%**  
of employees with  
**permanent contract**

**3**  
**local community**  
organisations supported

# MISSION, VISION AND VALUES

Olimpia Splendid is committed to providing, at all times of the year, the **best home comfort** all over the world through **innovative and sustainable products**, with unmistakable **Italian design**.

Olimpia Splendid has built its history on **7 key values**:



# A STORY BEGAN IN 1956

Olimpia Splendid was founded as a family business in **1956** in Gualtieri (Reggio Emilia) by Evilio Marchesi, who created a company specialising in the production of wood and gas stoves.

## **'70s – '80s**

Sales rise from 2,500 units in 1975 to more than 40,000 in 1980

## **'90s**

The company becomes the second largest seller of portable air conditioners in Italy and one of the top three companies in Europe

## **'00s**

Launch of the first air conditioner without outdoor unit: Unico

## **2005**

Entry into the hydronic systems market with 2 technology patents for its air-water heat pumps and fan coil convectors

## **2011**

Opening of a sales subsidiary in Paris, France

Opening of the first branch in Madrid, Spain, following by the opening of branch in Shanghai, China

## **2018**

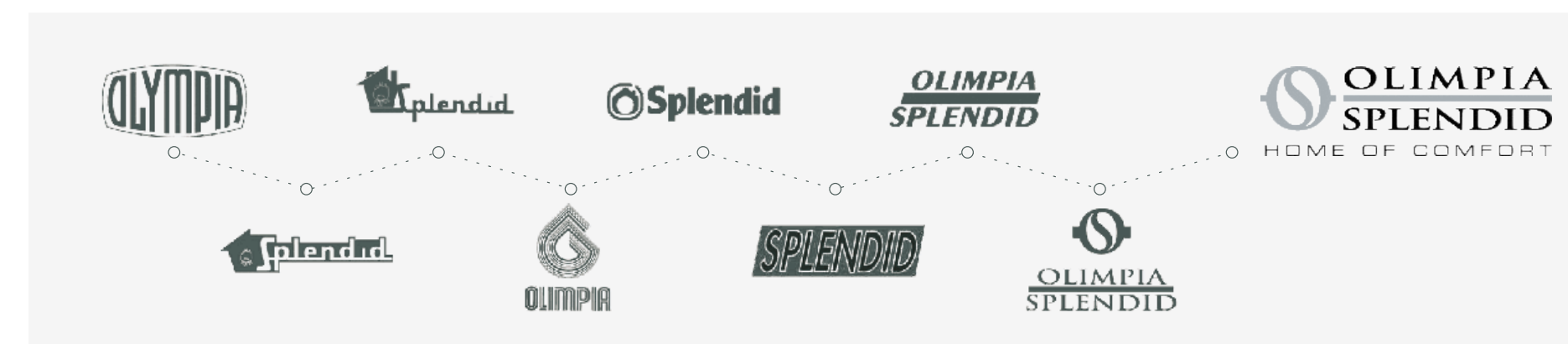
Olimpia Splendid products are now also marketed in the United States

## **2019**

Acquisition of the company Noirot Australia and New Zealand Pty. Alto partners Sgr. acquires 30% of Olimpia Splendid SpA share capital

## **2021**

Operations in the US are expanded, with a new office in Dallas. A new branch opens in Germany



# OLIMPIA SPLENDID TODAY

Olimpia Splendid is the parent company of 7 other companies in 4 different continents. The Group's production plant and headquarters are in **Cellatica**, in the province of Brescia. The logistics hub is in **Gualtieri**, in the province of Reggio Emilia

## Olimpia Splendid is a member of:



More than 65 years after its foundation, Olimpia Splendid Group has:



**154**

employees



**7**

branches distributed  
over 4 different continents



**113,4**

million euros  
net revenues

Olimpia Splendid branded products are distributed in **Spain, France, Germany, the US, Brazil, Australia** and another **45 countries worldwide**, through its network of distributors and sales subsidiaries.

## FRANCE

Paris  
Commercial subsidiary

## GERMANY

Hannover  
Commercial subsidiary

## USA

New York  
Commercial subsidiary

## CHINA

Shanghai  
Commercial subsidiary

## BRAZIL

Itajai  
Commercial subsidiary

## ITALY

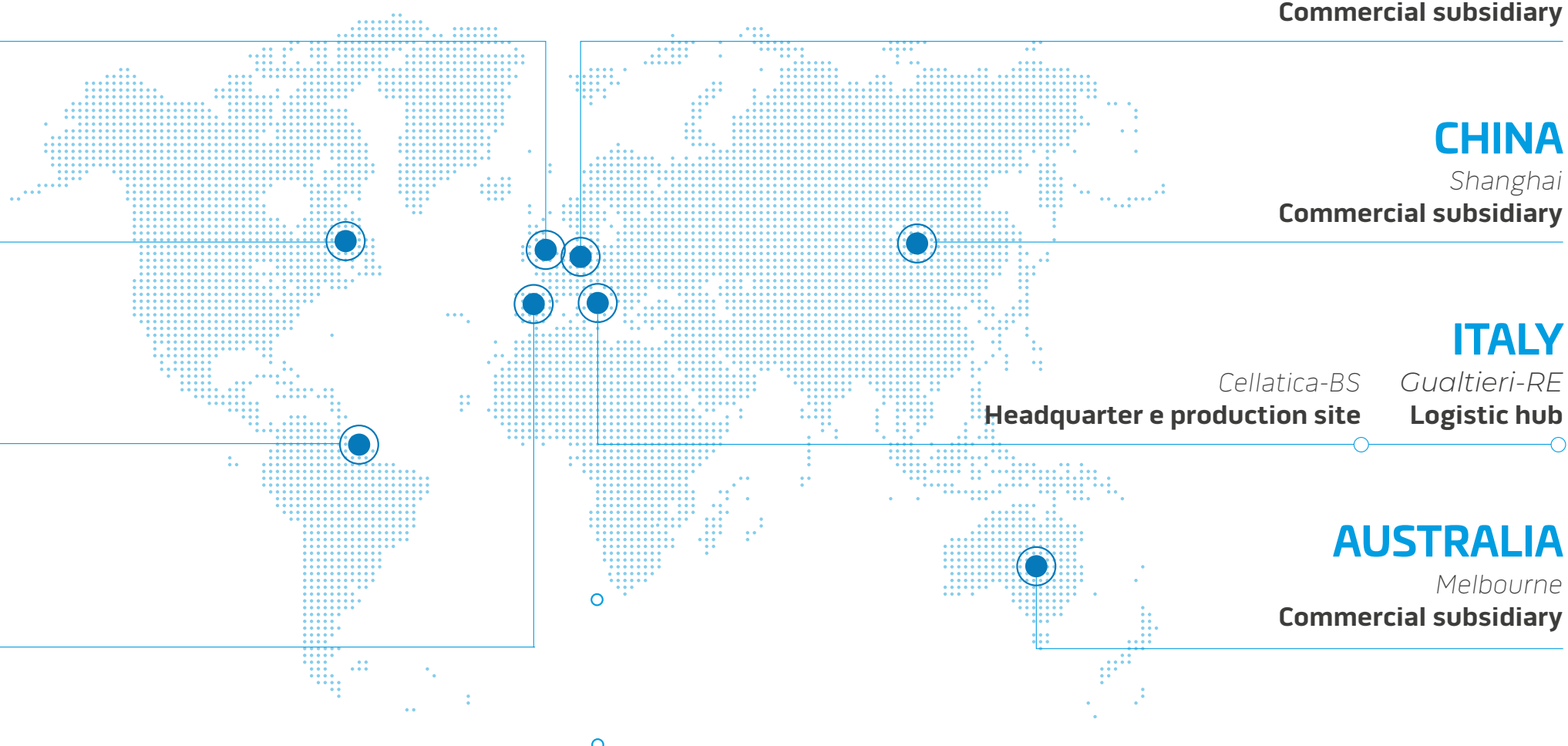
Cellatica-BS  
Gualtieri-RE  
Headquarter e production site  
Logistic hub

## SPAIN

Madrid  
Commercial subsidiary

## AUSTRALIA

Melbourne  
Commercial subsidiary



# SUSTAINABLE DEVELOPMENT GOALS

Olimpia Splendid is firmly committed  
to **pursuing 5 of the 17 sustainable  
development goals** identified by the UN



## SDG 9

Build resilient infrastructure,  
promote inclusive and sustainable  
industrialisation and foster innovation

## SDG12

Ensure sustainable  
consumption and  
production patterns



## SDG 8

Promote sustained,  
inclusive and sustainable  
economic growth, full  
and productive employment  
and decent work for all



## SDG 11

Make cities and human  
settlements inclusive, safe,  
resilient and sustainable



## SDG 13

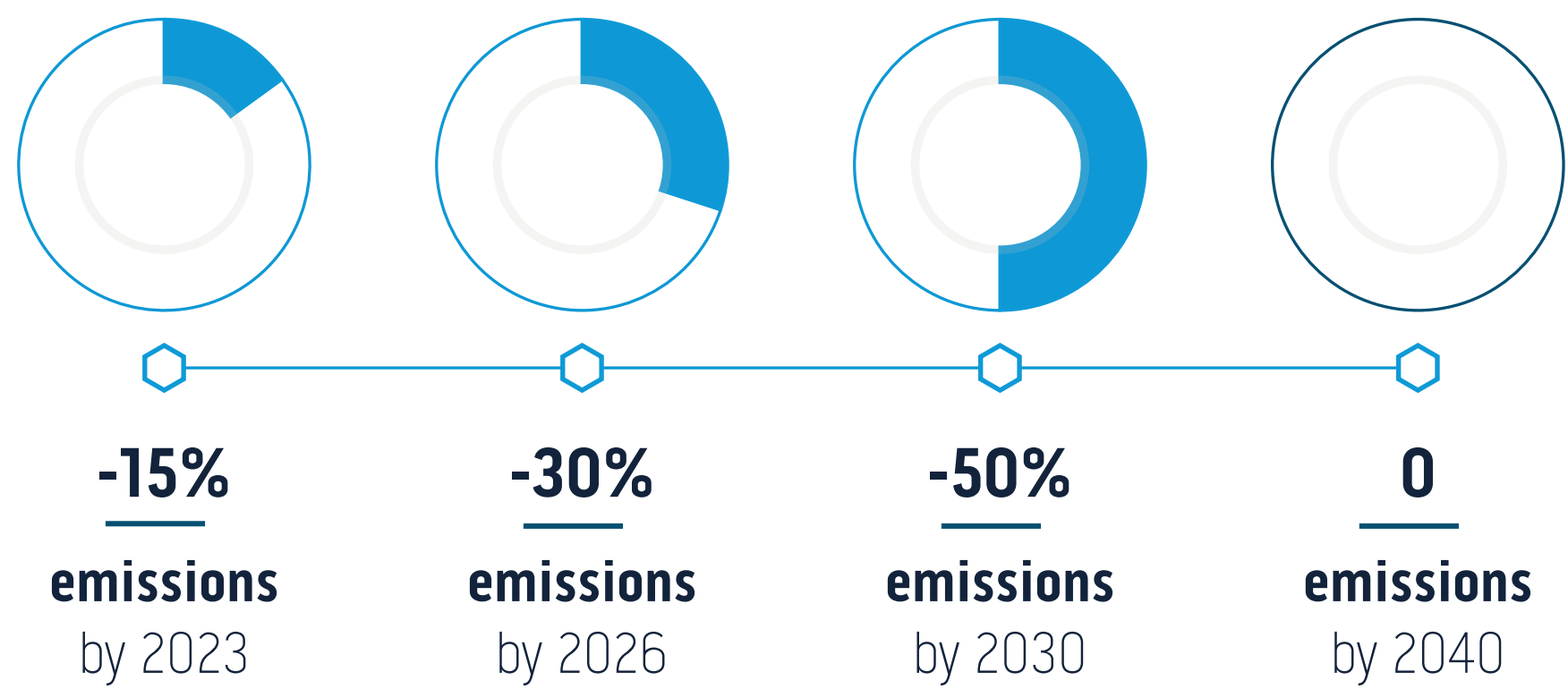
Take urgent action  
to combat climate  
change and its impacts



# Our path to sustainability

Olimpia Splendid has embarked on a path towards sustainability, which in **2022** led to the publication of its first sustainability report covering the three-year period, **2019-2021**.

The company has set the ambitious goal of becoming “**carbon neutral**” by 2040. Reaching carbon neutrality is not just a strategic objective but also a way of making a contribution to the well-being of the planet



Nullification  
of direct and indirect  
greenhouse  
gas emissions  
(Scope 1 and Scope 2)

Figures at 2019





# A sustainable production process

## INNOVATION, RESEARCH AND DIGITALIZATION



**15.5**

people dedicated to R&D activities



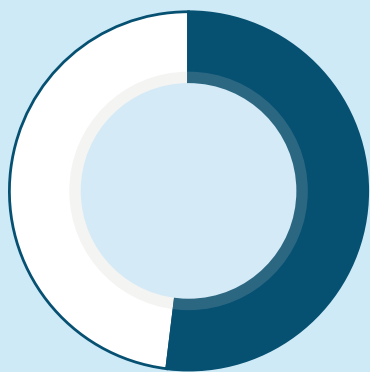
**1.7  
mln €**

capital invested in R&D in the last 2 years



ECO-Design procedure as standard for product development

## SUPPLY CHAIN MANAGEMENT



**52%**

of spending on **local suppliers**

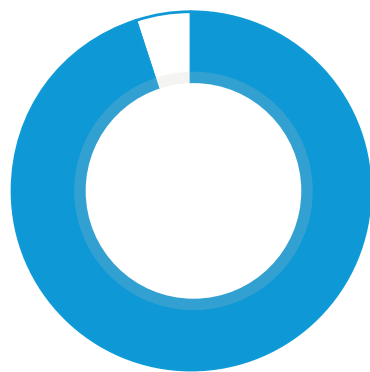


**ISO 9001** quality system certification



**Collaboration with consortia** for management of end-of-life products

## ENERGY CONSUMPTION AND EMISSIONS



**95%**

of **green electricity** coming from renewable sources



**-18%**

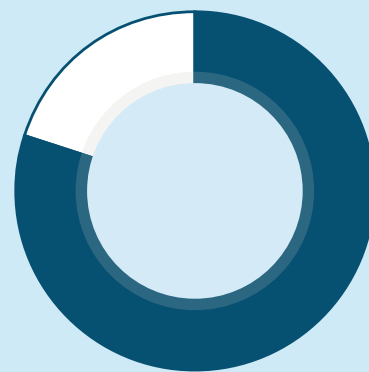
reduction of total **emissions** vs 2021



**-29%**

reduction in **natural gas consumption** vs 2021

## REFRIGERANT MANAGEMENT



**80%**

of the product range uses **low-GWP refrigerants**



**31%**

of the refrigerants used are **regenerated R410A** (quantity in kg)

# THE VALUE OF PEOPLE

Olimpia Splendid **always places people at the centre.**

The company's strength lies in its ability to promote **diversity**, stimulating the **growth** and **motivation** of all those who contribute to its success.

Employee **health** and **safety** is of primary importance, with specialised **strategies for management and employee welfare**, and compliance with regulatory standards through **ISO 45001** certification (in the process of being obtained).

## Occupation, training, diversity and welfare



**99%**

of employees with permanent contract



**37%**

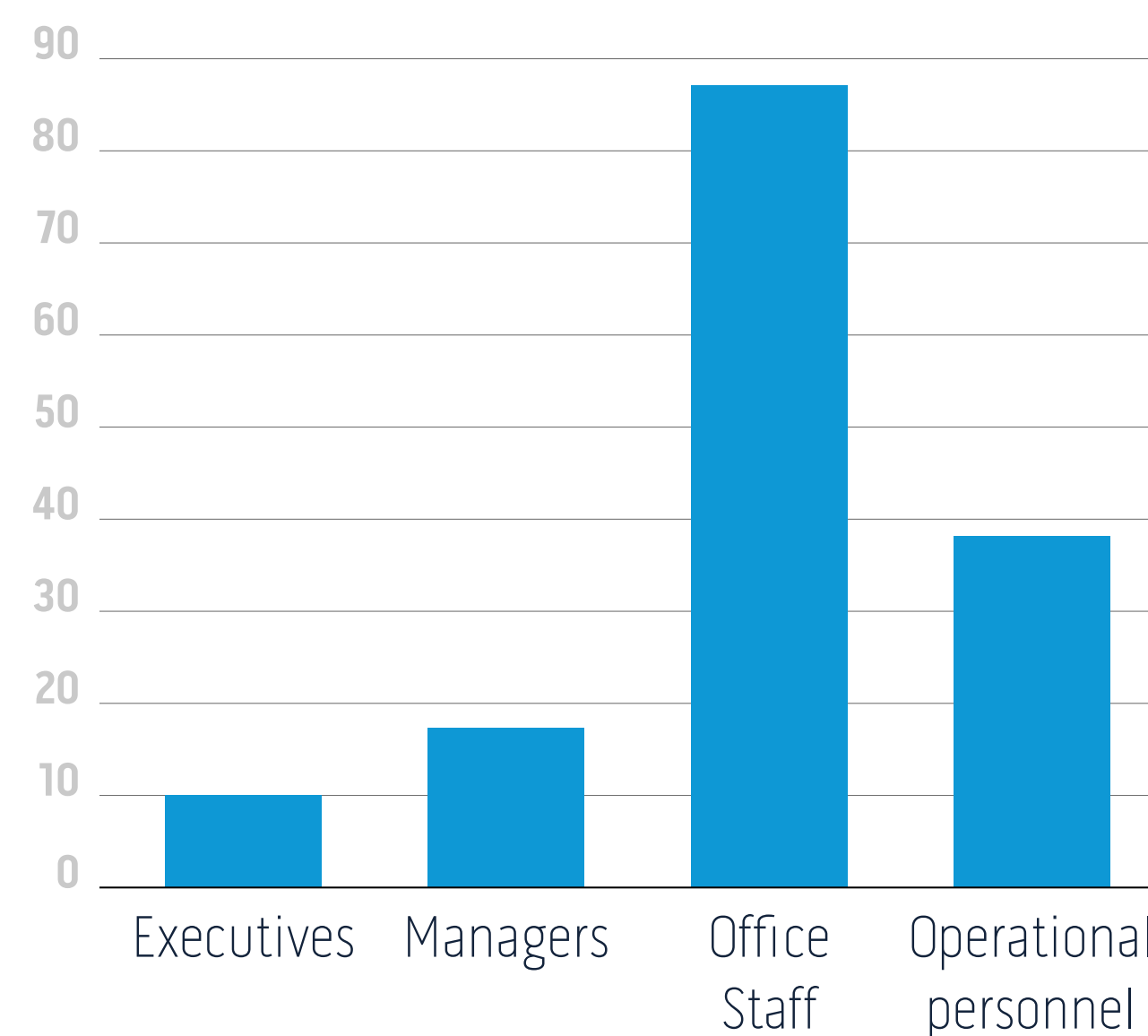
of female employees



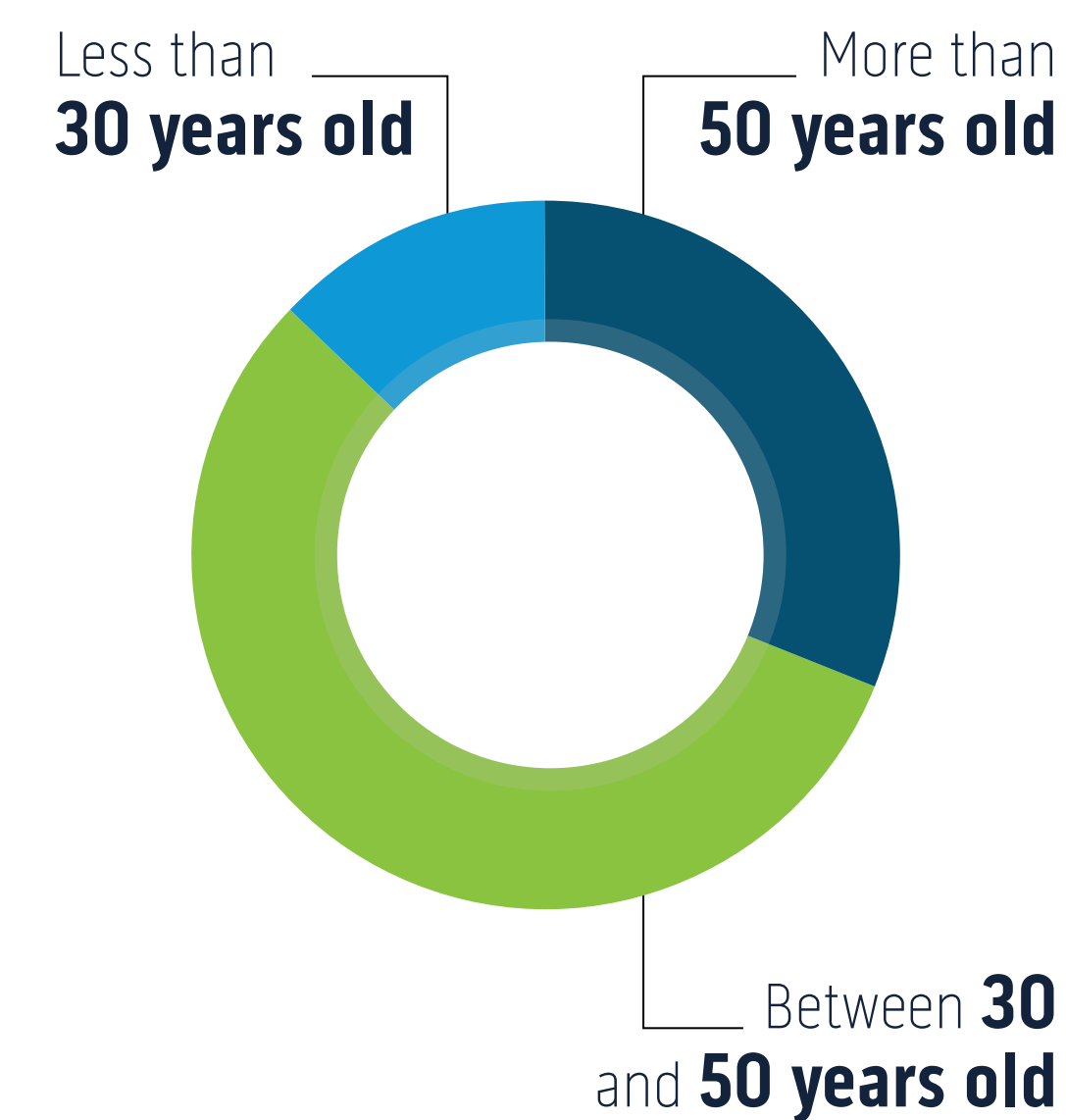
**+14.8%**

hires compared to 2021

## EMPLOYEES BY CATEGORY



## EMPLOYEES BY AGE





# Relations with territory

Olimpia Splendid owes its professional **capacity, ethics and expertise** to the territories in which it operates. The company believes, therefore, that it has a duty to give back to the community what it has received.

## The Group looks after its stakeholders:



employees



families



suppliers



business  
partners



local  
communities

and is committed to contributing to the growth and development of local communities, creating long-term.

In recent years, Olimpia Splendid has opened **7 foreign branches** and, through the adoption of a **code of ethics**, is gradually extending its entrepreneurial approach to its subsidiaries and affiliated companies, also supporting initiatives to the benefit of local communities.

## IN THE LAST 3 YEARS, THE COMPANY HAS SUPPORTED:



Fight Cancer  
Foundation™  
*Giving hope.  
Saving lives.*

### Fight Cancer Foundation

an Australian charity for the care and support of cancer patients and their families



### Fondazione Brescia Musei

entrusted with the management and enhancement of the city's artistic and monumental heritage

FONDAZIONE  
BRESCIA  
MUSEI

### Fondazione Magna Carta

dedicated to scientific research, cultural reflection and the elaboration of reform proposals on key political issues

fondazione **fMC** MAGNA CARTA