



SUSTAINABILITY

REPORT 2022

COMPANY OVERVIEW

Olimpia Splendid S.p.A.
is an Italian company that has stood out
in the design, production and marketing
of air conditioning, heating and
air treatment products since 1956



At a glance



CORPORATE

115,094,440 €
Value distributed
in 2022

Code of Ethics shared
and signed by employees
and suppliers

Board of Directors
directly **responsible**
for **ESG issues**

Zero legal actions or
non-compliance with
laws and regulations in 2022



PRODUCTS

78
active trademark covering
19 geographical area

12
active patents

1.7mIn €
capital invested
in **R&D** in the last 2 years

Collaboration with **consortia**
for management
of end-of-life products



PROCESS

52%
of spending
on **local suppliers**

29% reduction in **natural**
gas consumption vs 2021

95%
of **green electricity** coming
from renewable sources

18% emissions reduction
compared to 2021



PEOPLE

154
employees

100%
employees received
a regular **performance**
review

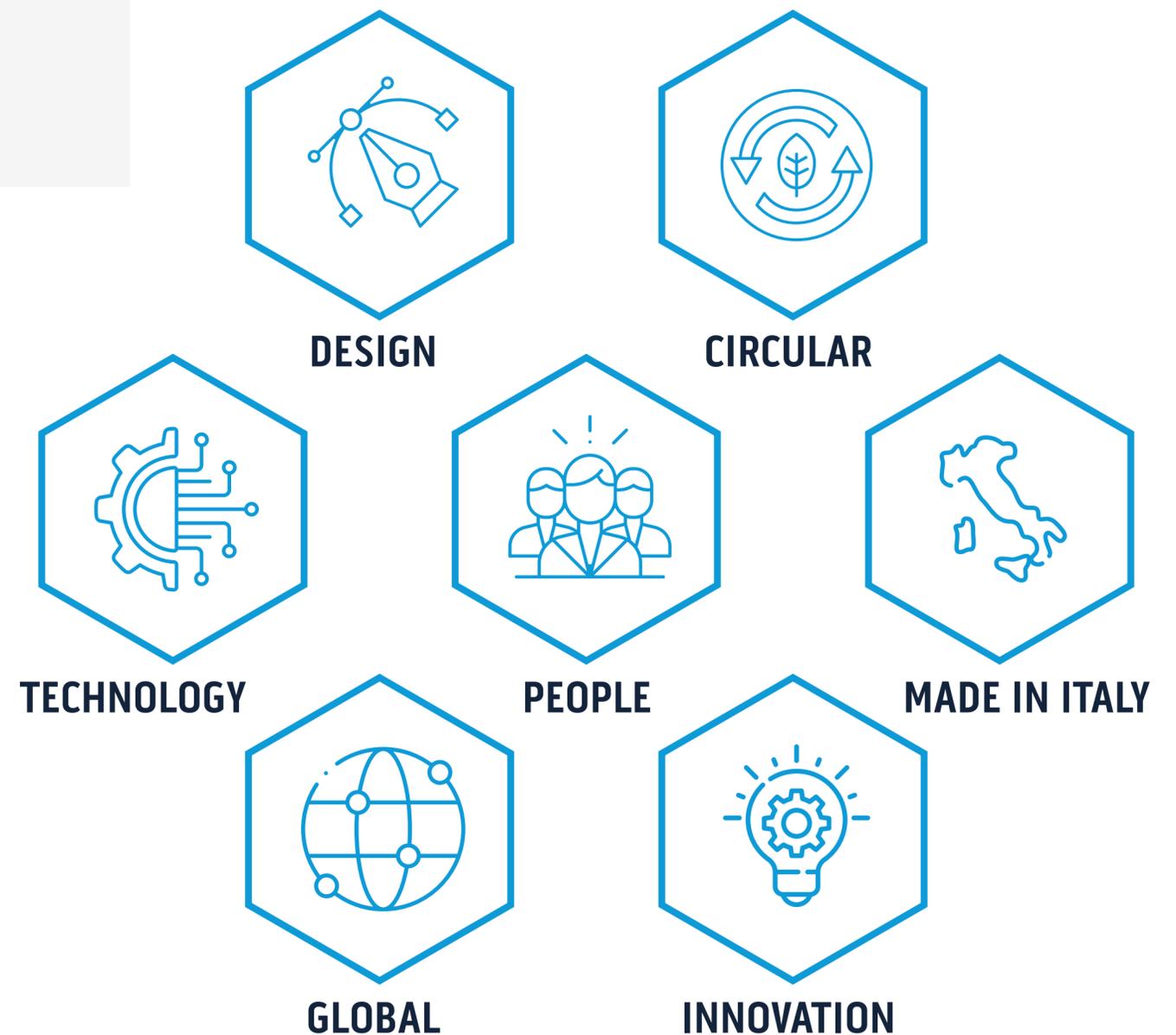
99%
of employees with
permanent contract

3
local community
organisations supported

MISSION, VISION AND VALUES

Olimpia Splendid is committed to providing, at all times of the year, the **best home comfort** all over the world through **innovative and sustainable products**, with unmistakable **Italian design**.

Olimpia Splendid has built its history on **7 key values**:



A STORY BEGAN IN 1956

Olimpia Splendid was founded as a family business in **1956** in Gualtieri (Reggio Emilia) by Evilio Marchesi, who created a company specialising in the production of wood and gas stoves.

'70s – '80s

Sales rise from 2,500 units in 1975 to more than 40,000 in 1980

'90s

The company becomes the second largest seller of portable air conditioners in Italy and one of the top three companies in Europe

'00s

Launch of the first air conditioner without outdoor unit: Unico

2005

Entry into the hydronic systems market with 2 technology patents for its air-water heat pumps and fan coil convectors

2011

Opening of a sales subsidiary in Paris, France

Opening of the first branch in Madrid, Spain, following by the opening of branch in Shanghai, China

2018

Olimpia Splendid products are now also marketed in the United States

2019

Acquisition of the company Noirod Australia and New Zealand Pty. Alto partners Sgr. acquires 30% of Olimpia Splendid SpA share capital

2021

Operations in the US are expanded, with a new office in Dallas. A new branch opens in Germany



OLIMPIA SPLENDID TODAY

Olimpia Splendid is the parent company of 7 other companies in 4 different continents. The Group's production plant and headquarters are in **Cellatica**, in the province of Brescia. The logistics hub is in **Gualtieri**, in the province of Reggio Emilia

Olimpia Splendid is a member of:



More than 65 years after its foundation, Olimpia Splendid Group has:



154

employees



7

branches distributed
over 4 different continents



113,4

million euros
net revenues

Olimpia Splendid branded products are distributed in **Spain, France, Germany, the US, Brazil, Australia** and another **45 countries worldwide**, through its network of distributors and sales subsidiaries.

FRANCE

Paris
Commercial subsidiary

GERMANY

Hannover
Commercial subsidiary

USA

New York
Commercial subsidiary

CHINA

Shanghai
Commercial subsidiary

BRAZIL

Itajal
Commercial subsidiary

ITALY

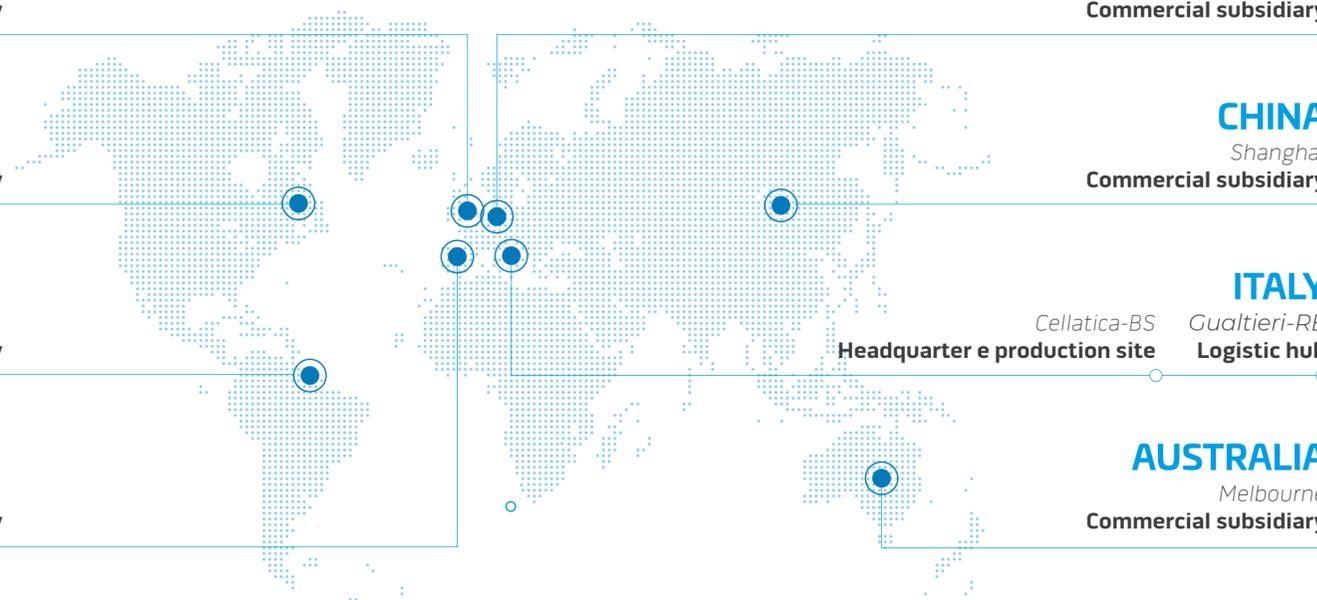
Cellatica-BS
Gualtieri-RE
Headquarter e production site
Logistic hub

SPAIN

Madrid
Commercial subsidiary

AUSTRALIA

Melbourne
Commercial subsidiary



SUSTAINABLE DEVELOPMENT GOALS

Olimpia Splendid is firmly committed to **pursuing 5 of the 17 sustainable development goals** identified by the UN



SDG 8

Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all



SDG 9

Build resilient infrastructure, promote inclusive and sustainable industrialisation and foster innovation



SDG 11

Make cities and human settlements inclusive, safe, resilient and sustainable



SDG 12

Ensure sustainable consumption and production patterns



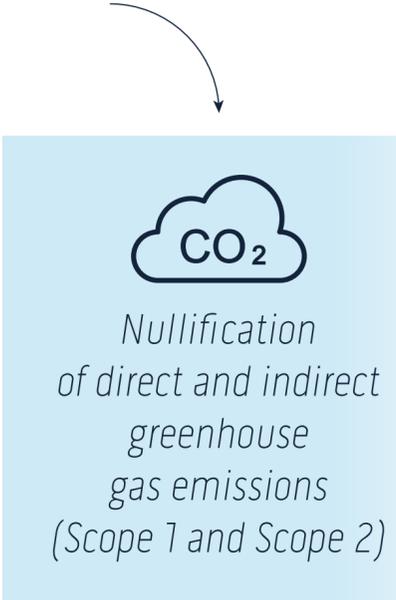
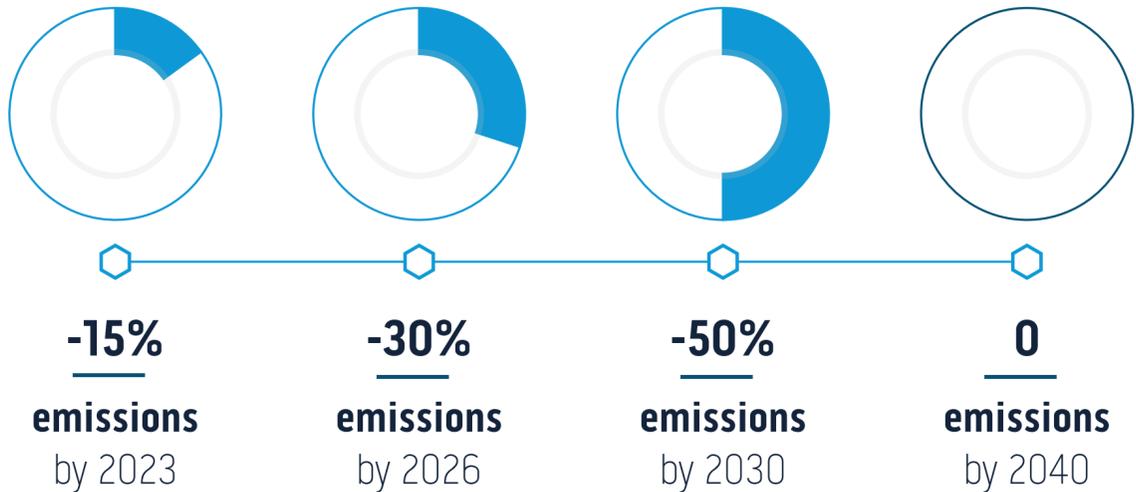
SDG 13

Take urgent action to combat climate change and its impacts

Our path to sustainability

Olimpia Splendid has embarked on a path towards sustainability, which in **2022** led to the publication of its first sustainability report covering the three-year period, **2019-2021**.

The company has set the ambitious goal of becoming “**carbon neutral**” by 2040. Reaching **carbon neutrality** is not just a strategic objective but also a way of making a contribution to the well-being of the planet



Figures at 2019



A sustainable production process

INNOVATION, RESEARCH AND DIGITALIZATION



15.5

people dedicated to R&D activities



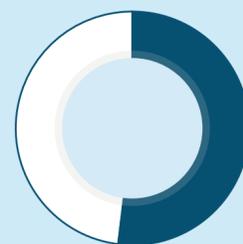
**1.7
mln €**

capital invested in R&D in the last 2 years



ECO-Design procedure as standard for product development

SUPPLY CHAIN MANAGEMENT



52%
of spending on **local suppliers**

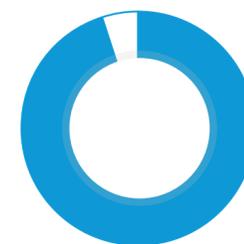


ISO 9001 quality system certification



Collaboration with consortia for management of end-of-life products

ENERGY CONSUMPTION AND EMISSIONS



95%
of **green electricity** coming from renewable sources



-18%

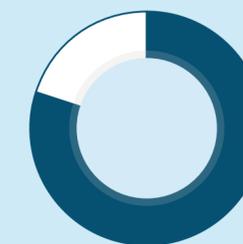
reduction of total **emissions** vs 2021



-29%

reduction in **natural gas consumption** vs 2021

REFRIGERANT MANAGEMENT



80%
of the product range uses **low-GWP refrigerants**



31%

of the refrigerants used are **regenerated R410A** (quantity in kg)

THE VALUE OF PEOPLE

Olimpia Splendid **always places people at the centre.**

The company's strength lies in its ability to promote **diversity**, stimulating the **growth** and **motivation** of all those who contribute to its success.

Employee **health** and **safety** is of primary importance, with specialised **strategies for management and employee welfare**, and compliance with regulatory standards through **ISO 45001** certification (in the process of being obtained).

Occupation, training, diversity and welfare



99%

of employees with permanent contract



37%

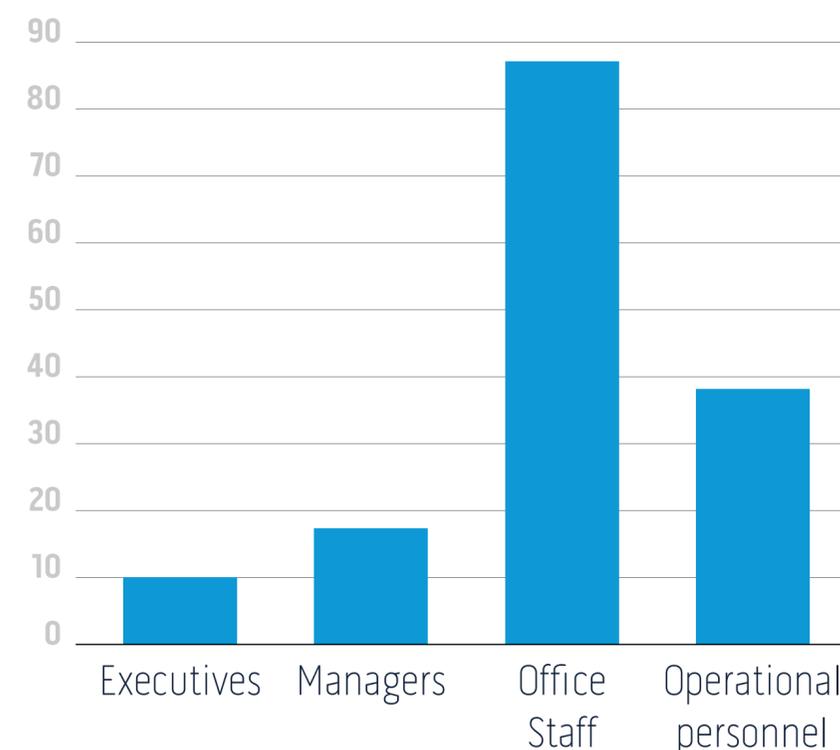
of female employees



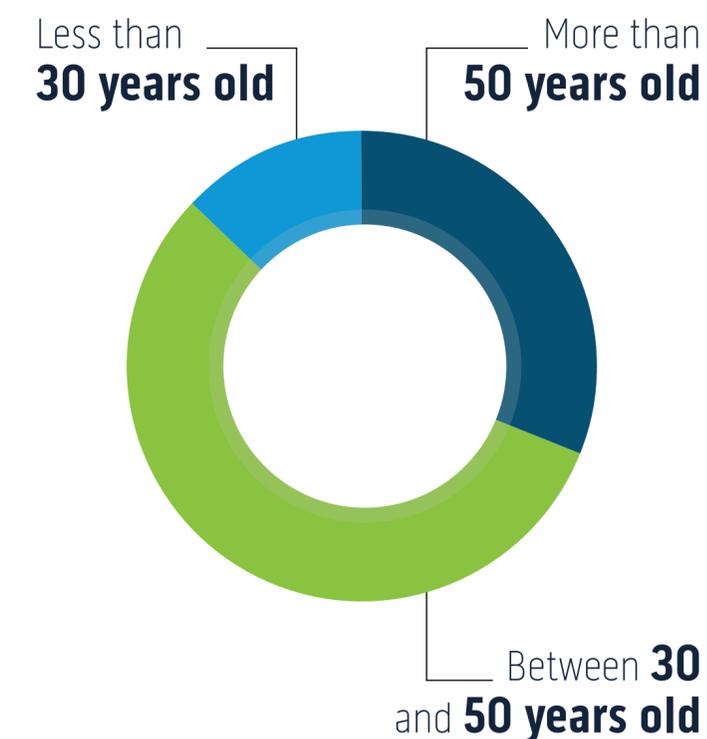
+14.8%

hires compared to 2021

EMPLOYEES BY CATEGORY



EMPLOYEES BY AGE



Relations with territory

Olimpia Splendid owes its professional **capacity, ethics and expertise** to the territories in which it operates. The company believes, therefore, that it has a duty to give back to the community what it has received.

The Group looks after its stakeholders:



employees



families



suppliers



business partners



local communities

and is committed to contributing to the growth and development of local communities, creating long-term.

In recent years, Olimpia Splendid has opened **7 foreign branches** and, through the adoption of a **code of ethics**, is gradually extending its entrepreneurial approach to its subsidiaries and affiliated companies, also supporting initiatives to the benefit of local communities.

IN THE LAST 3 YEARS, THE COMPANY HAS SUPPORTED:



Fight Cancer Foundation
Giving hope. Saving lives.

Fight Cancer Foundation

an Australian charity for the care and support of cancer patients and their families



Fondazione Brescia Musei

entrusted with the management and enhancement of the city's artistic and monumental heritage



Fondazione Magna Carta

dedicated to scientific research, cultural reflection and the elaboration of reform proposals on key political issues

